



MEDIA RELEASE

FOR IMMEDIATE RELEASE:

To the Editor:

5-Star Michigan Educational Credit Union Once Again a Top Performer

Plymouth, Michigan - September 2024: BauerFinancial, Inc., the Nation's Premier Credit Union Rating Firm, is pleased to acknowledge **Michigan Educational Credit Union, Plymouth, MI**, for its continued **5-Star status**. September 2024 marks the 131st consecutive quarter that Michigan Educational Credit Union has earned this distinction, which gives it the added prestige of being a **"Best of Bauer Credit Union"**. Only institutions that have earned and maintained this highest 5-Star rating for 25 years (100 consecutive quarters), or longer, may claim this distinction. This latest rating is based on June 30, 2024 financial data and signifies that Michigan Educational Credit Union continues to be one of the **strongest credit unions in the nation**.

"Bauer rates credit unions based on their overall financial condition," reports **Karen Dorway, president** of the rating firm, "and has been doing so for four decades. Bauer's approach of taking current financial data along with historical trends has enabled Bauer to anticipate certain events before they unfold. From the 1980s to today, Bauer has been through it all, and its reputation is second to none. So, when Bauer says Michigan Educational Credit Union has earned its 5-Star rating, you can have confidence that it is one of the strongest credit unions in the nation. In addition, as a credit union, Michigan Educational Credit Union's top priority is its membership. It is very satisfying," Dorway continues, "to see financial institutions that work together for a common goal, also being top financial performers."

Since its inception in 1942, Michigan Educational Credit Union has been an ardent supporter of the people within its field of membership. It looks forward to providing the same dedicated service for many years to come.

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Michigan Educational C.U.: "Dedicated to serving the financial needs of our community since 1942."



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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